

Jeff Blacker FSA, MAAA

Carmel, Indiana. U.S. Mobile: 317-937-7311

jblacker@globalinsuranceconsulting.com

SUMMARY BIOGRAPHY

I am an independent consulting actuary with life and health insurance experience in Latin America, Africa, India, and the U.S. I have been the lead trainer for insurance courses developed by the Access to Insurance Initiative (A2ii), the International Actuarial Association, and the International Labour Organization (ILO). I am also an actuarial exam instructor with The Infinite Actuary, where I prepare students for the Society of Actuaries Valuation and Regulation exam in the Group and Health track. I was the principal editor of the book Actuaries in Microinsurance, published in 2015. Much of my 25-year career has been in the U.S. supplemental health insurance market developing pricing models for new products and performing financial valuations of existing business.

PROFESSIONAL EXPERIENCE

Actuaries in Microinsurance

Published October 2015

Principal Editor

- A collaborative book written by actuaries about the MI experience
- The target market includes actuaries working in traditional markets who desire to learn more about MI, young actuaries living in developing regions where there is a need for greater actuarial capacity, and MI workers who desire to learn more about the actuarial aspects of MI

Global Insurance Consulting, Inc.

May 2007 – Present

President

- Actuarial consulting for life and health insurers
- Inclusive insurance actuarial support
 - Training for insurance professionals and regulators
 - Pricing & product development
 - Experience analysis & management reporting
- Actuarial exam seminars

U.S. Insurer Consulting Projects Include:

- Regulatory review of LTC insurance rate filings
- Financial Reporting and Actuarial Software Improvements in GGY Axis and PolySystems: Specified Disease, LTC, Medicare Supplement, Return of Premium and Cash Value Riders, Non-Forfeiture Options
- Product Development and Pricing Models: Group Life, Critical Illness, Accident, and Dental
- Actual-to-Expected Experience Analysis
- Valuation audits for claim and active life reserves.
- Underwriting Support: Created database tool to automate pricing and proposal generation

International Projects Include:

Access to Insurance Initiative (A2ii)

- Lead trainer of “Actuarial Skills Training” for insurance regulators
- Adapted 5-day live curriculum to a virtual format in a manner suitable for e-learning
- The curriculum included risk management, valuation and actuarial reporting, and risk-based capital
- Trainings included Sub-Saharan Africa (2021), Latin America (2022), and world-wide (2022)

International Labour Organization (ILO)

- Lead trainer at “Pricing for Inclusive Insurance” workshop for 4 days in Nigeria and Rwanda.
- Adapted curriculum for online training in Uganda due to Covid and led a 5-day workshop over Zoom.
- The curriculum, developed by the ILO’s Impact Insurance Facility, included market research, product design, risk premiums, gross premiums, business plans, and experience review

Resolution Insurance (Kenya) / EAC Consultants (New York)

- Reviewed pricing methodology for 2 innovative products
- Analyzed potential financial impact of methodology and assumption changes

Microinsurance Academy (India)

- Supervised the development of MIA Online, which provides free online microinsurance courses
- Actual-to-Expected experience analysis of health microinsurance
- Speaker and content developer for Reinsurance School held in Delhi, India

Changamka (Kenya) / EAC Consultants (New York)

- Analyzed claims experience for health microinsurance.
- Identified sources of anti-selection and recommended changes to improve sustainability of the product.

Aseguradora Rural (Guatemala)

- Developed a pricing model for women's preventive health insurance, cancer, and life insurance benefits.
- Wrote policy language, actuarial memorandum, and policy application (i.e. condiciones generales, nota técnica, consentimiento certificado individual)
- Worked closely with reinsurer to finalize life insurance mortality assumptions.

INISER (Nicaragua) / International Labour Organization (ILO)

- Worked in Managua, Nicaragua while pricing microinsurance products including life, credit life, accident, and preventative health.
- Provided spreadsheet models & documentation for INISER actuaries to update assumptions and pricing as experience data becomes available.

REDCAMIF (Central American Microfinance Network)

- Panelist at REDCAMIF's Foro Regional Microseguros in Panama City, Panama.

The Infinite Actuary

October 2008 - Present

Part-Time Instructor

- Created on-line seminars preparing actuaries for health Fellowship examinations of the Society of Actuaries.

Conseco Insurance Group, Carmel, IN

May 1997-May 2007

Senior Actuary (Manager Position)

- Long Term Care Active Life and Claim Reserves
- Cash Flow Testing and Projections – Various Health Products
- Insurance Product Development – Worksite Universal Life
- Premium Rate Increase Filings – Pre-Standardized Medicare Supplement Insurance
- Group Product Management

EDUCATION

PROFESSIONAL DESIGNATIONS

- Fellow of the Society of Actuaries (FSA), 2004
- Member of the American Academy of Actuaries (MAAA), 2001

BUTLER UNIVERSITY

May 1997

- Bachelor's Degree in Actuarial Science. Minors in Computer Science and Business Administration.

SKILLS / OTHER INFORMATION

- Proficient in Spanish
- Excel, MS Access, Word, Business Objects, PowerPoint
- GGY AXIS & PolySystems Healthmaster (Actuarial Valuation Systems)

VOLUNTEERISM

INTERNATIONAL ASSOCIATION OF INSURANCE SUPERVISORS (IAIS), 2017

ACTUARIES WITHOUT BORDERS, 2011 - 2012

ST. LUKE'S UNITED METHODIST CHURCH OUTREACH COMMISSION

CENTRO FAMILIAR VIDA NUEVA, BOARD MEMBER AND VOLUNTEER, 2007 - 2015

EXPAT IN TEGUCIGALPA, HONDURAS, 2005 - 2006