

# Jeff Blacker FSA, MAAA

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## SUMMARY BIOGRAPHY

I am an independent consulting actuary, actuarial exam instructor, and the principal editor of the book Actuaries in Microinsurance. Most of my 20-year career has been in the U.S. supplemental health insurance market. In Kenya, Guatemala, and Nicaragua, I priced microinsurance products including life, cancer, accident, and comprehensive medical insurance. In Nigeria I delivered an insurance pricing workshop for 4 days, and I have also enjoyed working in India as a microinsurance volunteer. I am proficient in Spanish. As an actuarial exam instructor with The Infinite Actuary, I prepare students through online seminars for Society of Actuaries exams.

## PROFESSIONAL EXPERIENCE

### **Actuaries in Microinsurance**

**Published October 2015**

#### *Principal Editor*

- A collaborative book written by actuaries about the MI experience
- The target market includes actuaries working in traditional markets who desire to learn more about MI, young actuaries living in developing regions where there is a need for greater actuarial capacity, and MI workers who desire to learn more about the actuarial aspects of MI

### **Global Insurance Consulting, Inc.**

**May 2007 – Present**

#### *President*

- Actuarial consulting for life and health insurers
- Microinsurance actuarial support
  - Pricing & product development
  - Experience analysis & management reporting
- Actuarial exam seminars

#### International Projects Include:

##### College of Insurance and Financial Management (Nigeria) / International Labour Organization (ILO)

- Lead trainer at “Pricing for Inclusive Insurance” workshop for 4 days in Lagos, Nigeria
- The curriculum, developed by the ILO’s Impact Insurance Facility, included market research, product design, risk premiums, gross premiums, business plans, and experience review

##### Resolution Insurance (Kenya) / EAC Consultants (New York)

- Reviewed pricing methodology for 2 innovative products
- Analyzed potential financial impact of methodology and assumption changes

##### Microinsurance Academy (India)

- Lead trainer at MIA Online, which provides free online microinsurance courses
- Actual-to-Expected experience analysis of health microinsurance
- Speaker and content developer for Reinsurance School held in Delhi, India

##### Changamka (Kenya) / EAC Consultants (New York)

- Analyzed claims experience for health microinsurance.
- Identified sources of anti-selection and recommended changes to improve sustainability of the product.

##### Aseguradora Rural (Guatemala)

- Developed a pricing model for women’s preventive health insurance, cancer, and life insurance benefits.
- Wrote policy language, actuarial memorandum, and policy application (i.e. condiciones generales, nota técnica, consentimiento certificado individual)
- Worked closely with reinsurer to finalize life insurance mortality assumptions.

### INISER (Nicaragua) / International Labour Organization (ILO)

- Worked in Managua, Nicaragua while pricing microinsurance products including life, credit life, accident, and preventative health.
- Provided spreadsheet models & documentation for INISER actuaries to update assumptions and pricing as experience data becomes available.

### REDCAMIF (Central American Microfinance Network)

- Panelist at REDCAMIF's Foro Regional Microseguros in Panama City, Panama.

### Financial Access Initiative

- Performed experience analysis on microfinance credit life insurance.

### U.S. Insurer Consulting Projects Include:

- Financial Reporting and Actuarial Software Improvements in GGY Axis and PolySystems: Specified Disease, LTC, Medicare Supplement, Return of Premium and Cash Value Riders, Non-Forfeiture Options
- Product Development and Pricing Models: Group Life, Critical Illness, Accident, and Dental
- Underwriting Support: Created database tool to automate pricing and proposal generation
- Inforce Business Management
  - Actual-to-Expected Experience Analysis
  - Valuation audits for claim and active life reserves.

### **The Infinite Actuary**

**October 2008 - Present**

#### Part-Time Instructor

- Created on-line seminars preparing actuaries for health Fellowship examinations of the Society of Actuaries.

### **Conseco Insurance Group, Carmel, IN**

**May 1997-May 2007**

#### *Senior Actuary* (Manager Position)

- Long Term Care Active Life and Claim Reserves
- Cash Flow Testing and Projections – Various Health Products
- Insurance Product Development – Worksite Universal Life
- Premium Rate Increase Filings – Pre-Standardized Medicare Supplement Insurance
- Group Product Management

## **EDUCATION**

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### **PROFESSIONAL DESIGNATIONS**

- Fellow of the Society of Actuaries (FSA), 2004
- Member of the American Academy of Actuaries (MAAA), 2001

### **BUTLER UNIVERSITY**

**May 1997**

- Bachelor Degree in Actuarial Science. Minors in Computer Science and Business Administration.

### **SKILLS / OTHER INFORMATION**

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- Proficient in Spanish
- Excel, MS Access, Word, Business Objects, PowerPoint
- GGY AXIS & PolySystems Healthmaster (Actuarial Valuation Systems)

## **VOLUNTEERISM**

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### **INTERNATIONAL ASSOCIATION OF INSURANCE SUPERVISORS (IAIS), 2017**

### **ACTUARIES WITHOUT BORDERS, 2011 - 2012**

### **ST. LUKE'S UNITED METHODIST CHURCH OUTREACH COMMISSION**

### **CENTRO FAMILIAR VIDA NUEVA, BOARD MEMBER AND VOLUNTEER, 2007 - 2015**

### **EXPAT IN TEGUCIGALPA, HONDURAS, 2005 - 2006**